

**(GCF-1, GCF-3, GCF-5 to GCF-7&SCF-1, SCF-3, and VCF-1 &VCF-3)****DATE: 22.10.2018****MAXIMUM MARKS: 100****TIMING: 3¼ Hours****PAPER 3: BUSINESS LAW & BUSINESS CORRESPONDENCE & REPORTING**

**Question No. 1 is Compulsory. Answer any four question from the remaining five questions. Wherever necessary, suitable assumptions should be made and disclosed by way of note forming part of the answer.**

**Working Notes should form part of the answer.**

**Question 1:**

- (a) "Though a minor is not competent to contract, nothing in the Contract Act prevents him from making the other party bound to the minor". Discuss.

**(4 Marks)**

- (b) Explain the doctrine of 'Indoor management' in brief. The Secretary of a Company issued a share certificate to 'A' under the Company's seal with his own signature and the signature of a Director forged by him. 'A' borrowed money from 'B' on the strength of this certificate. 'B' wanted to realise the security and requested the company to register him as a holder of the shares. Explain whether 'B' will succeed in getting the share registered in his name.

**(4 Marks)**

- (c) Rohit and Anurag are partners in a firm. They borrowed a sum of Rs. 10,000 from Parul. Later on, Rohit becomes insolvent but his assets are sufficient to payback the loan. Parul compels Anurag for the payment of entire loan. Referring to the provisions of the Indian partnership Act, 1932, examine the validity of Parul's claim and decide as to who may be held liable for the above loan.?

**(4 Marks)****Question 2:**

- (a) Company can be formed not for profit also. Give relevant provisions?

**(7 Marks)**

- (b) Explain the Need of new form of limited liability partnership.

**(5 Marks)****Question 3:**

- (a) Give position of minor admitted to benefits of partnership ?

**(6 Marks)**

- (b) When can an unpaid seller of goods exercise his right of lien over the goods under the Sale of Goods Act? Can he exercise his right of lien even if the property in goods has passed to the buyer? When such a right is terminated? Can he exercise his right even after he has obtained a decree for the price of goods from the court?

**(6 Marks)****Question 4:**

- (a) What are contracts, which need not be performed with the consent of both the parties ?

**(6 Marks)**

- (b) Give liability for settlement of account in case of dissolution of firm.

**(6 Marks)****Question 5:**

- (a) Mrs. Kamini purchased a tin of standard quality kerosene oil from a dealer of repute. When part of the kerosene was put to use in a stove for cooking, an explosion occurred causing damage. Mrs. Kamini claims damages from the dealer who refuses to pay damages. Offer your views based on provisions of sale of goods Act. ?

**(4 Marks)**

- (b) Comment on the following based on legal provision:

'A' the buyer ordered a patent smoke consuming furnace by its patent name for his brewery on 'B'. Furnace received was however found to be unsuitable for the purpose. Hence seller is responsible.?

**(4 Marks)**

- (c) Difference between partnership & Co-ownership

**(4Marks)**

**Question 6:**

- (a) Explain agreement in restraint of trade? Give exceptions also?

**(6 Marks)**

- (b) Explain the one person company. If this Co-Contravenes the provisions given the penal consequences also?

**(6 Marks)**

**PAPER 3: BUSINESS CORRESPONDENCE & REPORTING**

**The Question Paper comprises of 5 questions of 10 marks each.**

**Question No. 1 is compulsory. Out of questions 2 to 5, attempt any three.**

**Question 1:**

- (a) Describe written communication ?

**(2 Marks)**

- (b) Complete the following sentences by filling in the blanks with suitable phrasal verbs.

(i) I thought the conference was going to be boring, but it \_\_\_\_\_ to be quite useful.

(ii) He \_\_\_\_\_ the kitchen and made some tea.

(iii) The police have been looking for him every since he \_\_\_\_\_ of the prison.

**(1 Mark Each = 3 Marks)**

- (c) Write precis of the given passage and give suitable title.

We all know what we mean by a "good" man. The ideally good man does not drink or smoke, avoids bad language, converses in the presence of men only exactly as he would if there were ladies present, attends church regularly and holds the correct opinion on all subjects. He has a wholesome horror of wrong-doing and realizes that it is our painful duty to castigate sin. He has a still greater horror of wrong thinking, and considers it the business of the authorities to safeguard the young against those who question the wisdom of the views generally accepted by middle-aged successful citizens. Apart from his professional duties, at which he is assiduous, he spends much time in good works: he may encourage patriotism and military training; he may promote industry, sobriety and virtue among wage earners and their children by seeing to it that failures in these respects receive due punishment; he may be a trustee of a university and prevent an ill-judged respect for learning from allowing the employment of professors with subversive ideas. Above all, of course, his "morals" in the narrow sense must be irreproachable.

**(5 Marks)**

**Question 2:**

- (a) Explain "Attitude Barriers".

**(2 Marks)**

- (b) Convert the following sentences into passive voice:

(i) Please bring me some tea.

(ii) Varun hit the ball

(iii) Has he done his homework?

**(1 Mark Each = 3 Marks)**

(c) Read the following comprehension passages and answer the following questions:

Some polar bears in the Arctic are shedding weight during the time they should be beefing up, a study shows. It's the climate change diet and scientists say it's not good. They blame global warming for the dwindling ice cover on the Arctic Ocean that bears need for hunting seals each spring. The scientists spied on polar bears by equipping nine female white giants with tracking collars that had video cameras and the bear equivalent of a Fitbit during three recent springs. The bears were also weighed.

What the scientists found is that five of the bears lost weight and four lost 1.3 to 2.5kg per day. The average polar bear studied weighed about 175kg. One bear lost 23kg in just nine days. "You're talking a pretty amazing amount of mass to lose," said US Geological Survey (USGS) wildlife biologist Anthony Pagano, lead author of the study. Researchers studied the bears for 10 days in April, when they are supposed to begin putting on weight so they can later have cubs, feed them and survive through the harsh winter. But because the ice is shrinking, the bears are having a harder time catching seal pups even during prime hunting time, Pagano said. The US Fish and Wildlife Service lists polar bears as a threatened species. Polar bears hunt from the ice. They often wait for seals to pop out of holes to get air and at other times they swim after seals. If there is less sea ice and it is broken apart, bears have to travel more — often swimming — and that has serious consequences, such as more energy use, hypothermia and risk of death, said University of Alberta biology professor Andrew Derocher. It was found that on the ice, the polar bears burn up 60% more energy than thought, based on these first real-life measurements done on the ice.

1. Give the passage a suitable title
  - (a) Polar Bears in danger
  - (b) Arctic ice melting
  - (c) Seals, no more a prey!
  - (d) Change in climate
2. Give a suitable antonym for the word 'dwindling' mean, as used in the passage.
  - (a) Flourish
  - (b) Cover up
  - (c) Reduce
  - (d) Amount
3. Which of the following sentences is true according to the passage?
  - (a) Seals pop out of ice for fun.
  - (b) Dwindling ice is a major concern for the polar bears
  - (c) Global warming has nothing to do with the receding ice cover
  - (d) Less ice means easy catch of seals for bears
4. Polar bears hunt for
  - (a) Seals
  - (b) Other bears
  - (c) Ice glaciers
  - (d) Both a and b
5. What is the primary aim of the study by scientists, in the passage?
  - (a) Polar bears have stopped eating seals

- (b) Polar bears are losing weight in a season when they should be gaining it.
- (c) The dwindling ice cover on the Arctic Ocean.
- (d) Only a and b.

**(1¼ Mark Each = 5 Marks)**

**Question 3:**

- (a) Define Aesthetic communication ?

**(1 Mark)**

(b)

- (i) What is the 'chain of command' in communication? What are its drawbacks?

**(2 Marks)**

- (ii) Add suitable prefix or suffix?

- (a) Omni \_\_\_\_\_
- (b) Proto \_\_\_\_\_
- (c) \_\_\_\_\_ ist
- (d) \_\_\_\_\_ logy

**(½ Mark × 4 = 2 Marks)**

- (c) Write an article on :

"Conservation of Natural Resources" (200 Words).

**(5 Marks)**

**Question 4:**

- (a) Based on communication channels, what are the different kinds of communication methods? Explain any one.

**(2 Marks)**

- (b) Write the meaning of the following phrasal verbs (Any 3).

- (i) Look up to
- (ii) Bring down
- (iii) Take over
- (iv) To be all ears

**(1×3 = 3 Marks)**

- (c) Read the following passage and do :

- (i) Note Making:

Occasional self-medication has always been part of normal living. The making and selling of drugs has a long history and is closely linked, like medical practice itself, with belief in magic.

Only during the last hundred years or so has the development of scientific techniques made diagnosis possible. The doctor is now able to follow up the correct diagnosis of many illnesses-with specific treatments of their cause. In many other illnesses of which the causes remain unknown, he is still limited, like the unqualified prescriber, to the treatment of symptoms. The doctor is trained to decide when to treat symptoms only and when to attack the cause. This is the essential difference between medical prescribing and self-medication.

**(4 Marks)**

- (ii) Give Title of the above passage :

**(1 Mark)**

**Question 5:**

- (a) State which of the following are compound and which are complex sentences. In every sentence, identify the dependent and independent clauses.

- (i) If you cannot do this job, I will ask someone else to do it for me.

- (ii) Neither is the architecture of the house appealing nor is the interior of the house done well.

**(3 Marks)**

(b)

- (i) The synonym for the word "destitute" is:

(a) Rich                      (b) Well-off                      (c) needy                      (d) lively

- (ii) The Antonym for the word "Palatial" is:

(a) illegal                      (b) harsh                      (c) hate                      (d) basic

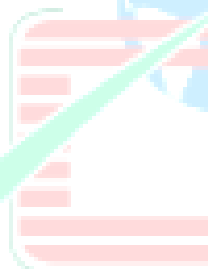
**(1 Mark Each = 2 Marks)**

- (c) As the HR Manager of your organization, draft a circular for all the employees of your company, informing them about a charity cultural event being organized over the weekend in the office campus. Mention a few events and request for active participation.

**(5 Marks)**

Since 1998

\*\*\*



**MITTAL COMMERCE CLASSES**

*Door to Success*